

FY2009 Q1 Financial Results



August 4, 2008

ISUZU MOTORS LIMITED

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Director: MASANORI KATAYAMA
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Moreover, this presentation is not intended to solicit investment in Isuzu. Isuzu assumes no responsibility for any losses and liabilities that may be incurred because of the information in this presentation.

1. FY2009 Q1 Highlight

FY09 Q1 Consolidated Results

- Year-on-year Comparison -

(JPY Bil.)	FY09 Q1	FY08 Q1	Changes
Sales Revenue	415.2	402.1	+ 13.1
Operating Profit	20.3	23.3	- 3.0
Working Profit	21.9	26.4	- 4.5
Net Income	17.7	21.2	- 3.5

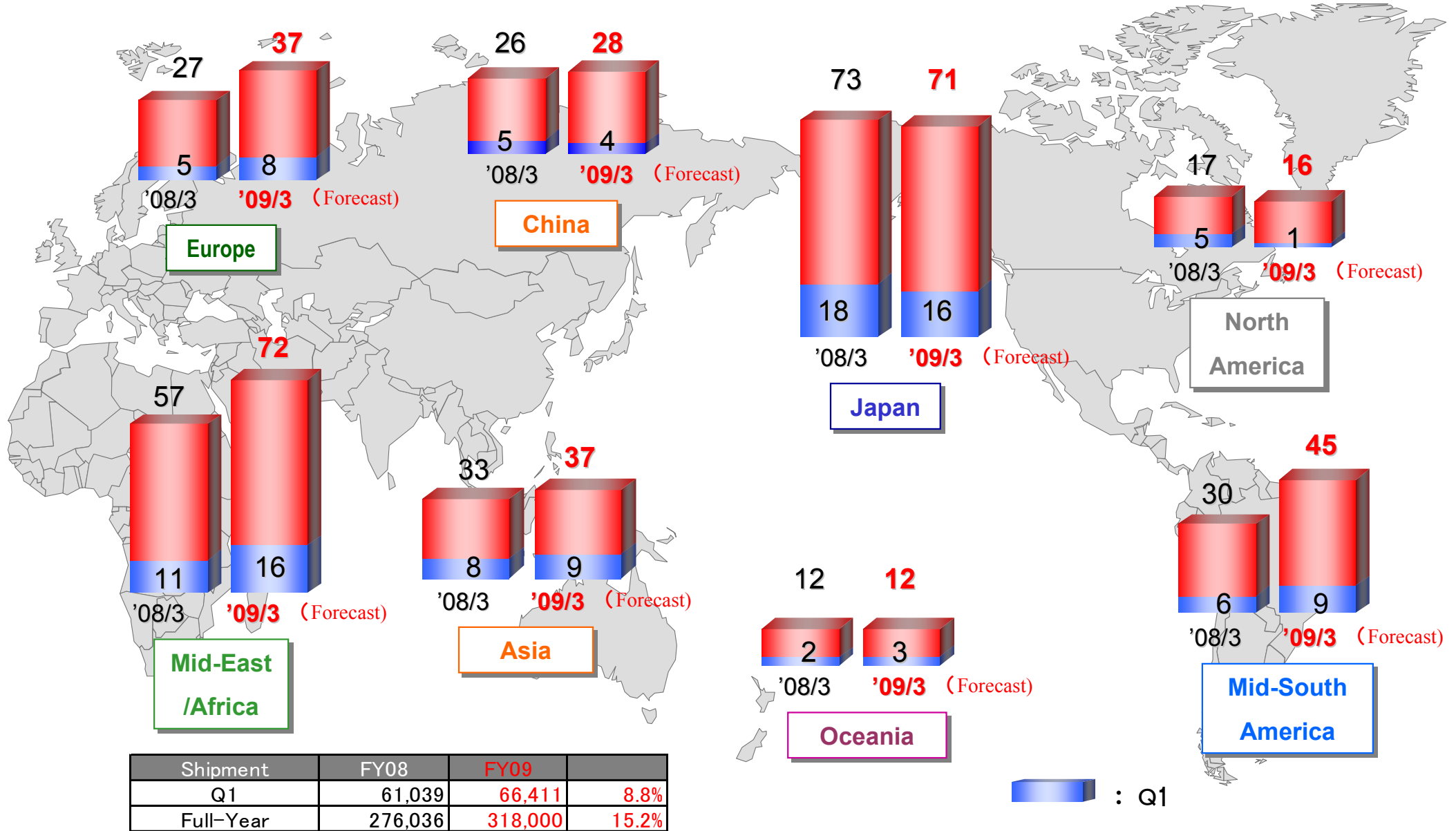
* FX: FY09 Q1 = 104JPY/US\$
 FY08 Q1= 120JPY/US\$

1-2. Market Information



ISUZU CV Global Shipment

- Vehicle and KD-set, etc: K-units -



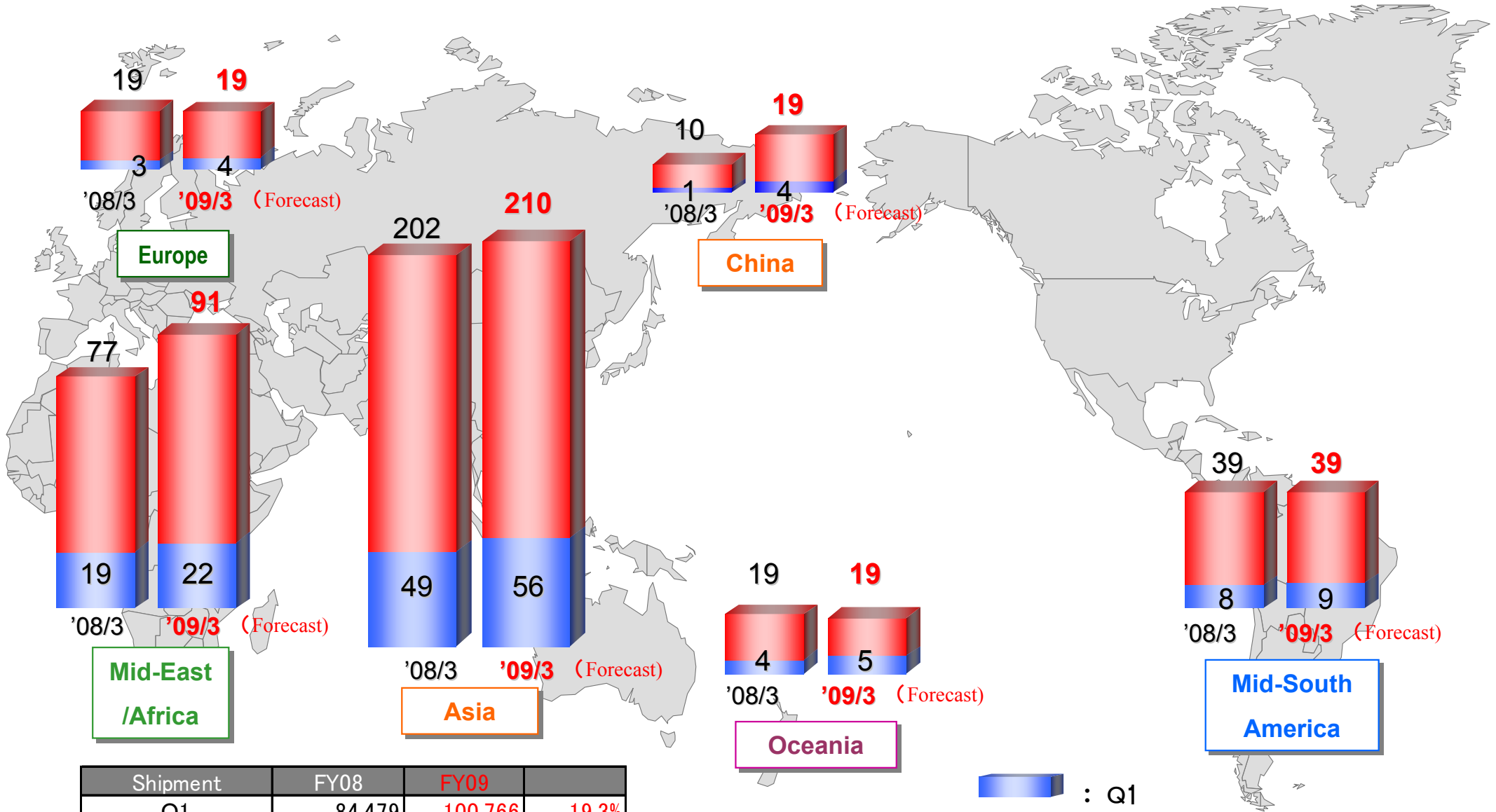
Shipment	FY08	FY09	
Q1	61,039	66,411	8.8%
Full-Year	276,036	318,000	15.2%

(Forecast)

■ : Q1

ISUZU LCV Global Shipment

- Vehicle and KD-set, etc: K-units -

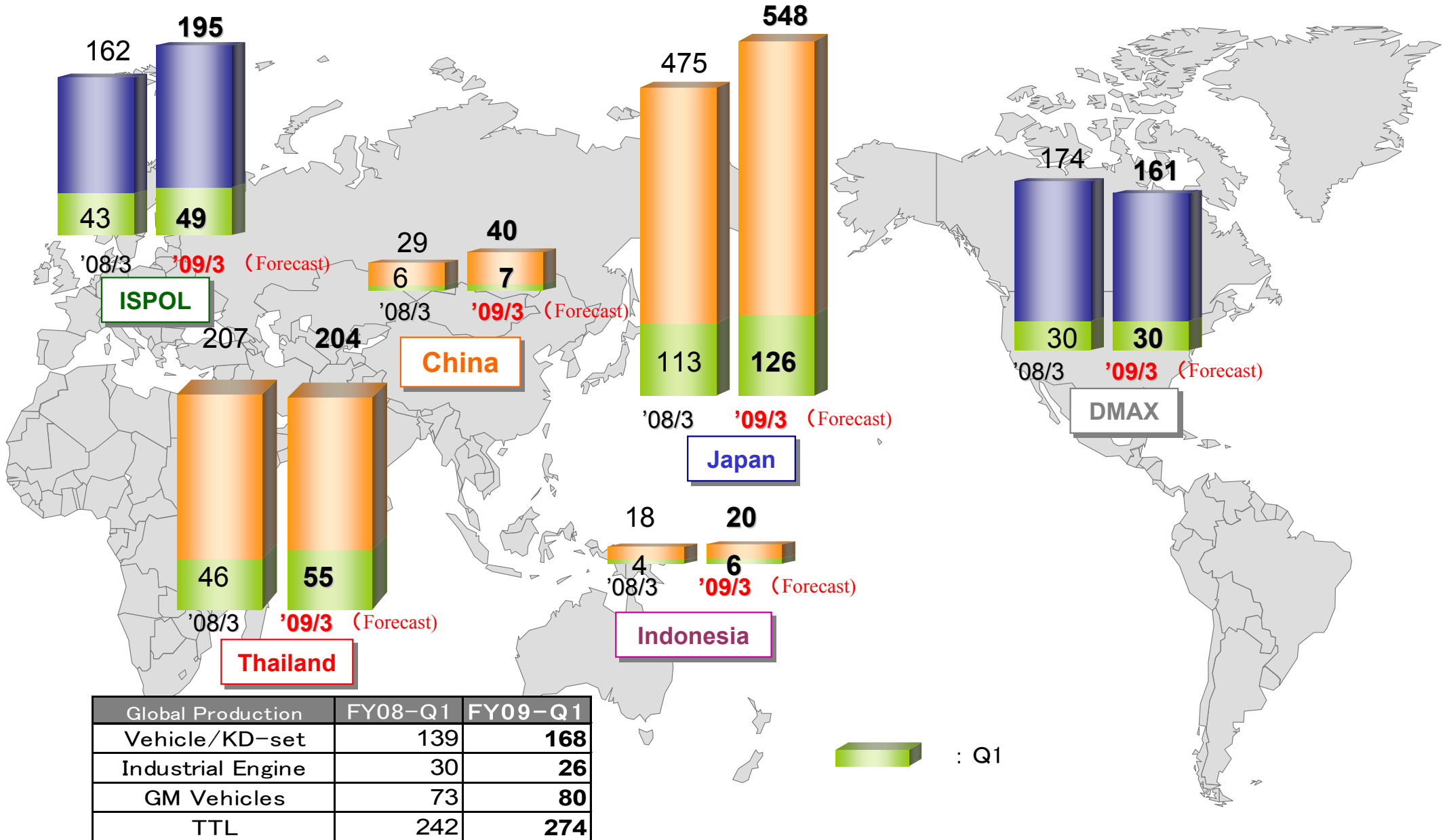


Shipment	FY08	FY09	
Q1	84,479	100,766	19.3%
Full-Year	366,802	398,000	8.5%

(Forecast)

ISUZU Diesel Engine Production by Country

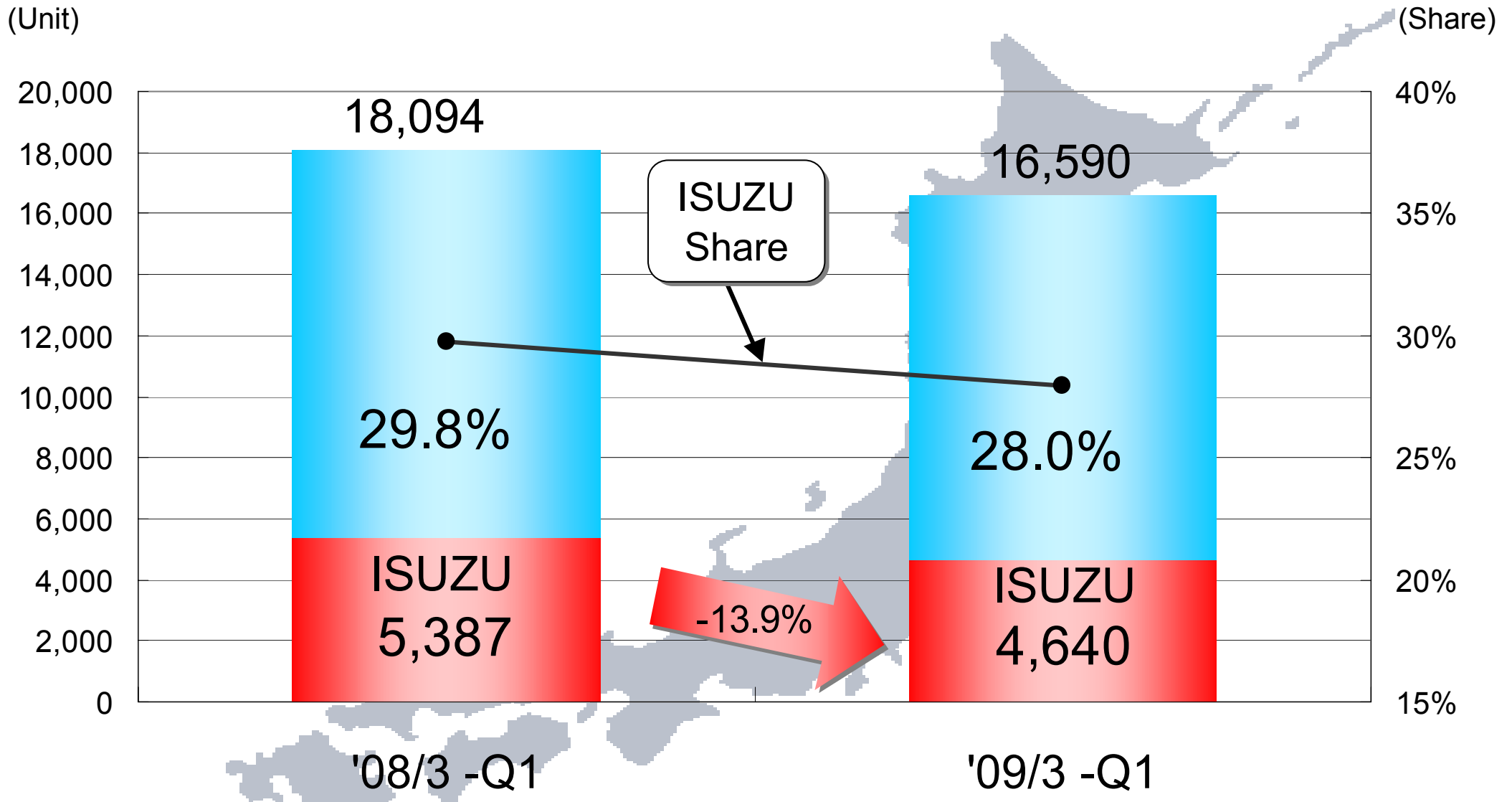
- K-units -





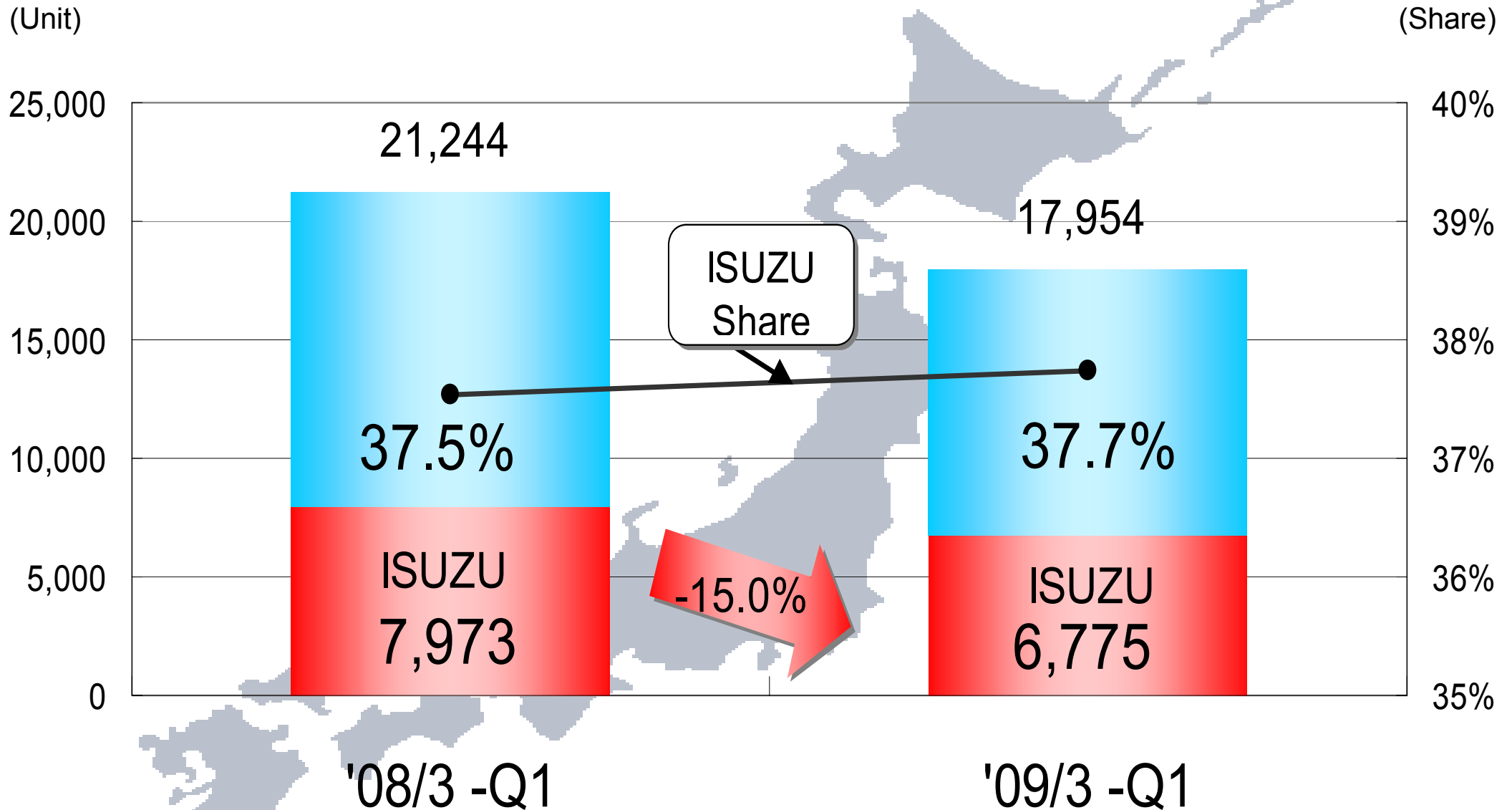
FY2009 Q1 Japan industrial sales and share - 1

- Heavy-duty and Medium-duty Truck, 4ton or above -



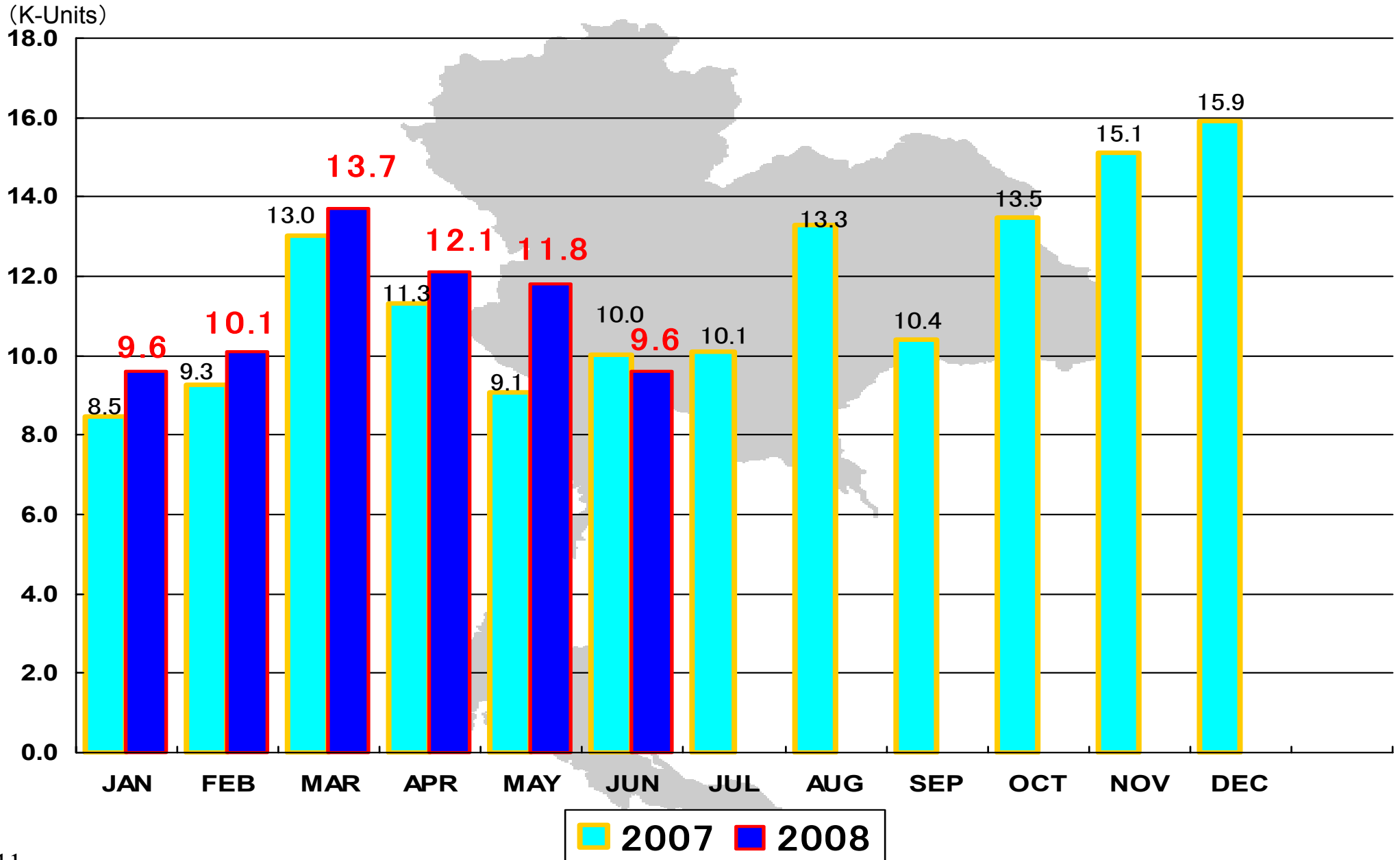
FY2009 Q1 Japan industrial sales and share - 2

- Light-duty Truck, 2-3ton -





Isuzu pick-up truck monthly sales in Thailand



2. FY2009 Q1 Financial Summary

FY09 Q1 Consolidated Results: Apr.-Jun.

- Sales Revenue, Year-on-year by Segment -

(JPY Bil.)	FY09 Q1	FY08 Q1	Changes
Sales Revenue	415.2	402.1	+ 13.1
Operating Profit	20.3	23.3	- 3.0
Working Profit	21.9	26.4	- 4.5
Net Income	17.7	21.2	- 3.5

Sales Revenue by Segment		FY09 Q1	FY08 Q1	Changes
	Parent	247.1	233.6	+ 13.5
	Domestic Dealers	96.5	100.7	- 4.2
	North America	22.4	34.7	- 12.3
	ASEAN	130.7	121.4	+ 9.3
	Other Subsidiaries	92.5	73.0	+ 19.5
	Consl. Adj.	- 174.0	- 161.3	- 12.7
	Total	415.2	402.1	+ 13.1

FY09 Q1 Consolidated Results: Apr.-Jun.

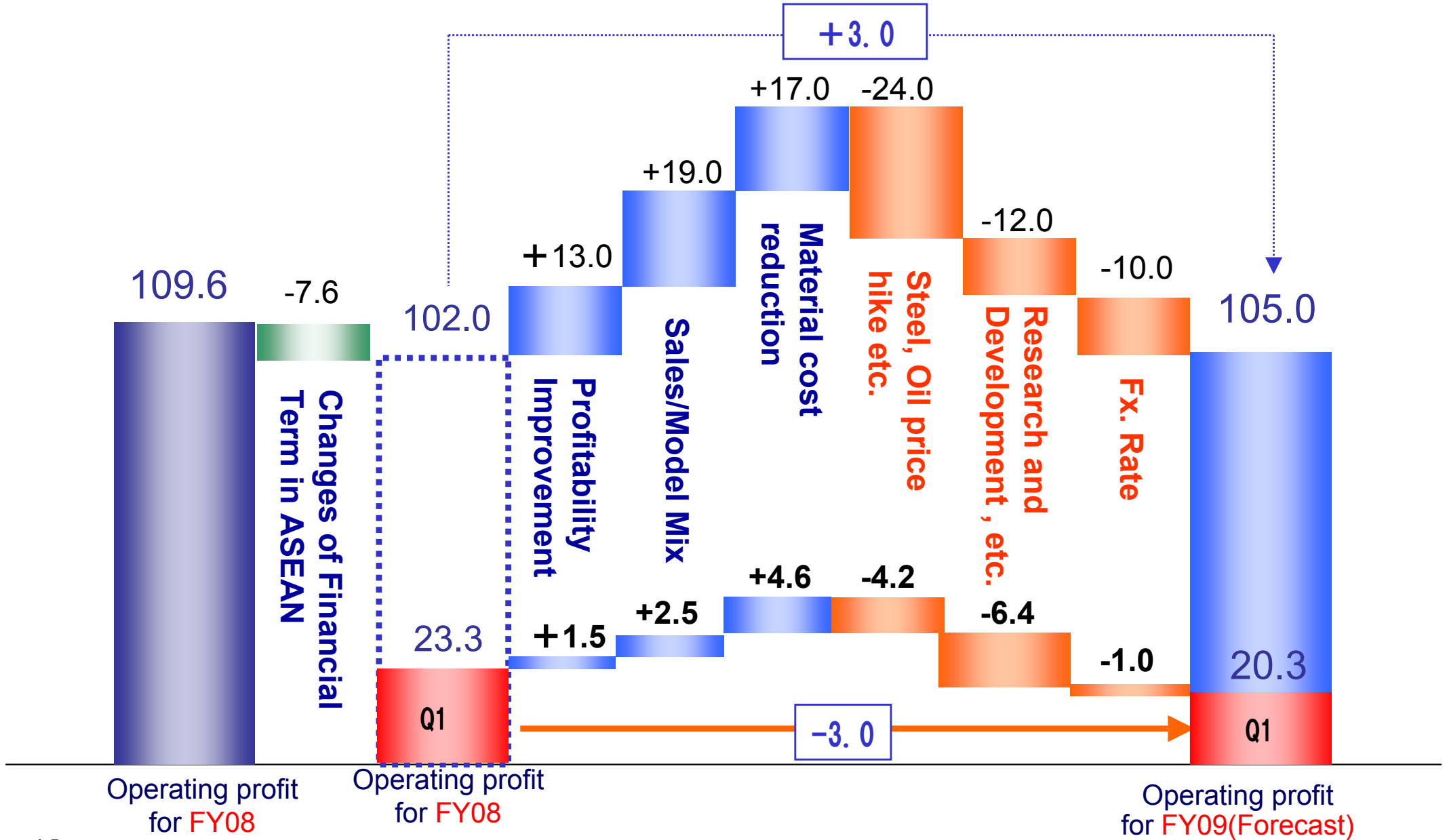
- Operating Profit, Year-on-year by Segment -

(JPY Bil.)	FY09 Q1	FY08 Q1	Changes
Sales Revenue	415.2	402.1	+ 13.1
Operating Profit	20.3	23.3	- 3.0
Working Profit	21.9	26.4	- 4.5
Net Income	17.7	21.2	- 3.5

	FY09 Q1	FY08 Q1	Changes	
Op by Segment	Parent	9.4	17.7	- 8.3
	Domestic Dealers	- 1.2	- 0.8	- 0.4
	North America	0.8	1.2	- 0.4
	ASEAN	7.9	4.7	+ 3.2
	Other Subsidiaries	3.8	1.8	+ 2.0
	Consl. Adj.	- 0.4	- 1.3	+ 0.9
	Total	20.3	23.3	- 3.0

FY08 vs.FY09 Expense fluctuations

- Consolidated operating profit: analysis of change, JPY: Bil. -



FY09 Q1 Consolidated Results: Apr.-Jun.

- Working profit, Net income: Year-on-year -

(JPY Bil.)		FY09 Q1	FY08 Q1	Changes
Sales Revenue		415.2	402.1	+ 13.1
Operating Profit		20.3	23.3	- 3.0
Working Profit	Operating Profit Change			- 3.0
	* Financial income, etc.			- 0.1
	* Equity-method affiliates			+ 0.4
	* Others			- 1.8
	Total			- 4.5
Extra profit/ Loss etc.	Working Profit			21.9
	* Property loss, etc.			- 1.0
	* Tax, others			- 3.2
	Net Income			17.7

Trucks for life
ISUZU